

Paris, 15 July 2019

## **THE CONSORTIUM LEAD BY SUEZ SIGNS A 25-YEAR CONTRACT TO SELL HEAT FROM THE ENERGY RECOVERY OF BELGRADE WASTE**

**Under the auspices of the President of the Republic of Serbia, Aleksandar VUCIC, and the French President, Emmanuel MACRON, SUEZ, within the consortium BCE<sup>1</sup>, signs with municipal heating company Beogradske Elektrane a 25-year contract to provide the Serbian capital with heat produced from the energy recovery of waste.**

As part of the public-private partnership (PPP) signed in 2017 between the city of Belgrade and the consortium BCE, to develop a project to recover waste from the inhabitants of the Serbian capital, the consortium lead by SUEZ is signing today a contract that marks a new phase in the implementation of the project.

Awarded following an international call for tenders launched with the backing of the World Bank, the PPP provides for the design, construction, financing and operation of modern waste recovery facilities, including a new energy-from-waste facility and a recycling plant for construction and demolition waste.

BCE has committed to invest €285 million to build the new infrastructures that will process 500,000 tonnes of municipal waste and 200,000 tonnes of construction and demolition waste each year. Operation will be handled by SUEZ and will start gradually from 2020.

The energy-from-waste facility will produce up to 30 MW of electricity, plus 56 MW of heat purchased by the municipal company Beogradske Elektrane; thus reducing the natural gas consumption of its Konjarnik plant by 80% in the cold season. In this way, the project will contribute to reducing the reliance on fossil fuel.

This PPP project also includes the gradual closure of the existing Belgrade landfill located in the immediate suburbs of Vinča, on the banks of the Danube. Opened in 1977, this 40-hectare landfill is one of the 50 largest active landfills in the world and the only one in Europe to be listed by the International Solid Waste Association.<sup>2</sup> Its gradual closure will contribute to improving the environmental impact as well as the water quality of the Danube.

**Rade Basta, General Manager of Beogradske Elektrane**, said: *“Beogradske Elektrane is proud to contribute to this landmark project by providing Belgrade’s inhabitants and businesses with a renewable heat source consistent with the principles of the circular economy.”*

**Marie-Ange Debon, SUEZ Senior Executive Vice President in charge of France, Italy, Central and Eastern Europe**, stated: *“Alongside our partners Itochu and Marguerite, the Group is proud to support Belgrade in its energy transition by enabling it to reduce its environmental impacts. This public-private partnership is one of the biggest in the Western Balkans.”*

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<sup>1</sup> Beo Čista Energija, comprising SUEZ, Itochu and Marguerite

<sup>2</sup> “A Roadmap for Closing Waste Dumpsites – The World’s Most Polluted Places,” International Solid Waste Association, 2016; available at [www.iswa.org/fileadmin/galleries/About%20ISWA/ISWA\\_Roadmap\\_Report.pdf](http://www.iswa.org/fileadmin/galleries/About%20ISWA/ISWA_Roadmap_Report.pdf).



*The consortium lead by SUEZ signs a 25-year contract to sell heat from the energy recovery of Belgrade waste, under the auspices of the President of the Republic of Serbia, Aleksandar VUCIC, and the French President, Emmanuel MACRON.*

#### **About SUEZ**

*With 90,000 people on five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries to optimise their resource management and strengthen their environmental and economic performance in line with regulatory standards. To meet increasing demands to overcome resource quality and scarcity challenges, SUEZ is fully engaged in the resource revolution. With the full potential of digital technologies and innovative solutions, the Group recovers 17 million tonnes of waste a year, produces 3.9 million tonnes of secondary raw materials and 7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 58 million people and reusing 882 million m<sup>3</sup> of wastewater. SUEZ generated total revenues of €17.3 billion in 2018.*

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#### **About ITOCHU**

*ITOCHU Corporation, listed on Tokyo Stock Exchange, is a leading Japanese trading and investment house established in 1858, headquartered in Tokyo and with 108 bases in 63 countries. With approximately 102,000 employees on a consolidated basis, Itochu provides a range of goods and services that make people's lives easier, in a comprehensive array of business domains such as textile, machinery, metals and minerals, energy and chemicals, food, general products and real estate, ICT and financial business. Itochu generated total revenues of US\$51.9 billion for the fiscal year 2018 ended on 31 March 2018.*

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#### **About Marguerite**

*Marguerite, established in 2010 with offices in Luxembourg and Paris, is an alternative investment fund manager licensed in Luxembourg. It is independently owned by its partners and manages three investment funds:*

- *Marguerite Fund, a €710 million infrastructure fund raised in 2010 and now fully invested across 20 investments.*
- *Marguerite Pantheon SCSp, an investment vehicle owning stakes in renewables and transport assets in Europe.*
- *Marguerite II SCSp, a €745 million infrastructure fund raised in 2017 with commitments from EIB, KfW, CDC, CDP, BGK, ICO.*

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